



Dear Mkango Resources Ltd Shareholder,

We are pleased to announce that Mkango Resources Ltd. ("Mkango") will be offering the Direct Registration System (DRS) to you, which will allow you to manage your Mkango share holdings online.

What is DRS?

DRS allows you to manage your common share ("**shares**") ownership of Mkango without the need to issue a physical paper share certificate. Instead, shares are held online, in DRS, in a secure, personal account, which is managed by Computershare Investor Services Inc. ("**Computershare**"), the transfer agent of Mkango Resources Ltd. Your shares still have all the traditional rights and privileges as shares held in certificate form – they are as valid as a certificate. The only difference is that there will be no physical certificate.

Why are we offering DRS?

There are many benefits to you, such as:

- Replacing a lost, stolen or destroyed share certificate can take a lot of time and can be expensive. A lost DRS advice can be easily replaced at no cost to you. DRS eliminates the cost of maintaining a secure place to keep your certificates.
- Selling or transferring your shares can be faster and easier.

What happens to my dividends if I hold DRS?

Nothing – dividends are not affected. You will receive dividends in the same format as you would normally receive distributions.

When will I get a DRS advice?

Every time there is a change in the number of shares in your account, you will be mailed a DRS Advice which will detail the transaction and confirm the number of shares you now hold in the account.

What if I lose my DRS Advice?

You can get a copy by calling our Transfer Agent – Computershare Investor Services at 1-800-564-6253 (Canada and U.S.) or 1-514-982-7555 (Outside North America).

You can also review your DRS account on-line at any time by registering (free of charge) for Investor Centre, Computershare's online self-service web portal: www.computershare.com/investorcentrecanada. Once you have registered you will be able to review all of your share holdings in both your online account and in certificate form with access to both current and past copies of DRS.

How do I transfer my DRS securities?

Send in your DRS Advice along with your written instructions to Computershare, our Transfer Agent. You will also need to complete a Securities Transfer Form, which can be found at www.computershare.com/investorcentrecanada under the Printable Forms button. You can also contact Computershare at 1-800-564-6253 (Canada and U.S.) or 1-514-982-7555 (Outside North America) for more information.

What if I want to sell my DRS shares or transfer them to my broker?

All you need to do is supply your broker with a copy of your latest DRS advice and the following information:

- Your completed Securities Transfer Form (your written instruction to sell or transfer shares)
- Your Computershare Holder Account Number – which is found on your DRS Advice
- Your social insurance number
- The number of DRS shares you wish to sell or move to your brokerage account

Sincerely,

(signed) “Derek Linfield”

Derek Linfield

Chairman

Mkango Resources Ltd.